

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 7/31/2001

	As of <u>7-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,869,668	\$ 4,969,958
INTERNATIONAL EQUITIES	1,500,488	1,543,944
DOMESTIC FIXED INCOME	8,539,623	8,324,111
INVESTED CASH (NOTE 1)	<u>2,885,185</u>	<u>1,678,219</u>
TOTAL INVESTMENTS	17,794,964	16,516,232
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	134,273	134,951
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 17,929,237</u>	<u>\$ 16,651,183</u>
LIABILITIES:		
ACCOUNTS PAYABLE	10,482	10,482
DUE TO OTHER AGENCIES (NOTE 3)	<u>137</u>	<u>31</u>
TOTAL LIABILITIES	10,619	10,513
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	16,640,670	15,922,249
CASH IN DURING YEAR (NOTE 4)	1,200,000	3,125,000
CASH OUT DURING YEAR (NOTE 5)	0	2,400,000
NET INCREASE (DECREASE)	<u>77,948</u>	<u>(6,579)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>17,918,618</u>	<u>16,640,670</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 17,929,237</u>	<u>\$ 16,651,183</u>

## ND STATE FIRE & TORNADO FUND

### State Investment Board Profit and Loss Statement For the Month Ended 7/31/2001

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 56,875	\$ 56,875
SECURITIES LENDING INCOME	9,115	9,115
	<u>65,990</u>	<u>65,990</u>
 GAIN ON SALE OF INVESTMENTS	 54,518	 54,518
LOSS ON SALE OF INVESTMENTS	<u>53,549</u>	<u>53,549</u>
 NET GAINS (LOSSES) INVESTMENTS	 969	 969
 INVESTMENT EXPENSES	 670	 670
SECURITIES LENDING EXPENSES	8,228	8,228
SIB ADMIN EXPENSES	<u>106</u>	<u>106</u>
 NET INVESTMENT INCOME	 57,955	 57,955
 NET APPREC (DEPREC) MARKET VALUE	 19,983	 19,983
MISCELLANEOUS INCOME/(EXPENSE)	<u>10</u>	<u>10</u>
 TOTAL INVESTMENT INCOME	 <u>77,948</u>	 <u>77,948</u>
 NET INCREASE (DECREASE)	 <u>\$ 77,948</u>	 <u>\$ 77,948</u>

# ND STATE FIRE & TORNADO FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2001

	As of <u>7/31/01</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	\$2,543,326
SMALL CAP EQUITY	885,207
CONVERTIBLE BONDS	<u>1,733,665</u>
TOTAL DOMESTIC EQUITIES	5,162,198
INTERNATIONAL EQUITY	1,543,139
FIXED INCOME	8,373,009
INVESTED CASH (NOTE 1)	<u>2,885,185</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$17,963,530</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes to Financial Statements**  
**July 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.